

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 1, 2013 THROUGH JUNE 30, 2014

CASH OPERATING STATEMENT

	JANUARY	FEBRUARY	MARCH	JANUARY - MARCH	YEAR TO DATE
Remittances					
Employer Contributions *	319,155.00	336,518.40	478,062.80	1,133,736.20	3,372,535.00
COBRA	481.13	1,416.44	481.13	2,378.70	9,541.65
Self Pay	11,100.00	7,800.00	10,800.00	29,700.00	96,300.00
Interest- Delinquent Employer	229.08	189.62	97.65	516.35	1,972.22
Interest Income- BNY Mellon	0.00	0.00	0.00	0.00	946.49
Dividend Income	8,317.38	8,368.22	12,179.53	28,865.13	89,275.68
SEI Investments Realized G/L	151.70	1,175.84	2,654.98	3,982.52	89,871.83
SEI Investments Unrealized G/L	7,069.82	64,285.50	(18,201.38)	53,153.94	70,252.69
SEI Fund Rebate	0.00	0.00	0.00	0.00	1,440.16
Miscellaneous **	600.00	600.00	600.00	1,800.00	5,737.34
Total Income	347,104.11	420,354.02	486,674.71	1,254,132.84	3,737,873.06
Benefit Expenses *					
Benefits Paid	2,300.00	0.00	4,200.00	6,500.00	8,363.88
Empire Blue Cross Medical	0.00	0.00	0.00	0.00	151,259.12
Anthem- Medical	96,265.62	144,874.06	188,325.33	429,465.01	1,362,842.71
Anthem- Retention	12,640.32	12,443.20	12,406.24	37,489.76	108,551.52
Anthem- HealthLink Fees	0.00	0.00	0.00	0.00	0.00
Anthem- Comp. Primary Care	0.00	0.00	0.00	0.00	310.00
Anthem- NY Taxes	0.00	1,828.47	3,641.26	5,469.73	16,122.35
Anthem- Self-Funded 1st Day Hospital	0.00	0.00	0.00	0.00	0.00
Medco Claims	45,998.98	37,115.75	55,785.53	138,900.26	444,832.28
Admin. Fee	41.73	66.05	90.00	197.78	621.55
SIDS Dental Claims	6,266.96	6,483.00	10,630.30	23,380.26	76,880.06
Admin. Fee	660.05	660.05	690.15	2,010.25	5,286.85
NVA Optical Claims	1,135.00	1,553.00	887.00	3,575.00	10,759.98
Admin. Fee	0.00	360.19	147.00	507.19	1,326.62
Amalgamated: Life Insurance	4,930.11	4,612.08	4,612.68	14,154.87	43,814.85
Disability	3,684.00	3,684.00	3,684.00	11,052.00	33,681.00
Teamster Center Services	521.90	521.90	545.70	1,589.50	4,638.70
Ulico Stop Loss	15,009.48	15,009.48	15,009.48	45,028.44	134,825.04
Total Benefit Expenses	189,454.15	229,211.23	300,654.67	719,320.05	2,404,116.51
Administrative Expenses *					
AA, LLC- Admin. Fees	7,541.75	8,099.50	5,989.75	21,631.00	68,706.75
Legal Fees	2,708.33	2,708.33	2,810.33	8,226.99	32,561.33
Consulting Fees	12,500.00	10,000.00	0.00	22,500.00	50,800.00
SEI Invest./Custody Fees	0.00	2,921.85	0.00	2,921.85	9,558.92
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	0.00
Accounting Fees	0.00	0.00	0.00	0.00	0.00
Year End Audits	16,000.00	0.00	0.00	16,000.00	32,000.00
Payroll Inspections	1,442.50	648.12	734.11	2,824.73	4,746.60
Convention & Seminars	0.00	0.00	0.00	0.00	2,833.96
Printing & Stationery	53.63	0.00	53.63	107.26	1,383.92
Postage	154.48	5.44	310.46	470.38	1,596.44
Office Supplies & Expenses	0.00	0.00	0.00	0.00	300.00
Bank Charges	45.00	15.00	30.00	90.00	240.00
Meeting Expenses	0.00	688.09	0.00	688.09	3,474.85
Withdrawal Liability	0.00	0.00	1,479.58	1,479.58	1,479.58
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	500.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	40,445.69	25,086.33	11,354.23	76,886.25	210,182.35
TOTAL EXPENSES	229,899.84	254,297.56	312,008.90	796,206.30	2,614,298.86
INCREASE/(DECREASE)	117,204.27	166,056.46	174,665.81	457,926.54	1,123,574.20
FUND RESERVE AS OF 3/31/14: \$5,375,688.84					

* Cash to Accrual

* As financials for January & February were already presented, March's total includes late contributions for those months.

** Monthly reimbursement check from Michael Traver

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2013 THROUGH JUNE 30, 2014
CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	351,433.80			351,433.80	3,723,968.80
COBRA	0.00			0.00	9,541.65
Self Pay	8,700.00			8,700.00	105,000.00
Interest- Delinquent Employer	18.39			18.39	1,990.61
Interest Income- BNY Mellon	0.00			0.00	946.49
Dividend Income	9,368.70			9,368.70	98,644.38
SEI Investments Realized G/L	5,091.67			5,091.67	94,963.50
SEI Investments Unrealized G/L	14,127.43			14,127.43	84,380.12
SEI Fund Rebate	0.00			0.00	1,440.16
Miscellaneous **	600.00			600.00	6,337.34
Total Income	389,339.99	0.00	0.00	389,339.99	4,127,213.05
Benefit Expenses *					
Benefits Paid	0.00			0.00	8,363.88
Empire Blue Cross Medical	0.00			0.00	151,259.12
Anthem- Medical	253,922.48			253,922.48	1,616,765.19
Anthem- Retention	11,519.20			11,519.20	120,070.72
Anthem- HealthLink Fees	12,437.81			12,437.81	12,437.81
Anthem- Comp. Primary Care	0.00			0.00	310.00
Anthem- NY Taxes	0.00			0.00	16,122.35
Self-Funded 1st Day Hospital	0.00			0.00	0.00
Medco Claims	43,726.58			43,726.58	488,558.86
Admin. Fee	69.00			69.00	690.55
SIDS Dental Claims	4,460.20			4,460.20	81,340.26
Admin. Fee	1,380.30			1,380.30	6,667.15
NVA Optical Claims	600.00			600.00	11,359.98
Admin. Fee	106.84			106.84	1,433.46
Amalgamated: Life Insurance	4,612.68			4,612.68	48,427.53
Disability	3,696.00			3,696.00	37,377.00
Teamster Center Services	527.00			527.00	5,165.70
Ullico Stop Loss	0.00			0.00	134,825.04
Total Benefit Expenses	337,058.09	0.00	0.00	337,058.09	2,741,174.60
Administrative Expenses *					
AA, LLC- Admin. Fees	8,915.27			8,915.27	77,622.02
Legal Fees	0.00			0.00	32,561.33
Consulting Fees	12,500.00			12,500.00	63,300.00
SEI Invest./Custody Fees	0.00			0.00	9,558.92
Fiduciary Liability Insurance	0.00			0.00	0.00
Accounting Fees	0.00			0.00	0.00
Year End Audits	0.00			0.00	0.00
Payroll Inspections	0.00			0.00	32,000.00
Convention & Seminars	0.00			0.00	4,746.60
Printing & Stationery	0.00			0.00	2,833.96
Postage	124.01			124.01	1,383.92
Office Supplies & Expenses	0.00			0.00	1,720.45
Bank Charges	15.00			15.00	300.00
Meeting Expenses	0.00			0.00	255.00
Withdrawal Liability	1,479.58			1,479.58	3,474.85
NY Labor Health Care Dues	500.00			500.00	2,959.16
Miscellaneous	0.00			0.00	1,000.00
Total Admin. Expenses	23,533.86	0.00	0.00	23,533.86	233,716.21
TOTAL EXPENSES	360,591.95	0.00	0.00	360,591.95	2,974,890.81
INCREASE/(DECREASE)	28,748.04	0.00	0.00	28,748.04	1,152,322.24

FUND RESERVE AS OF 4/30/14: \$5,379,644.90

* Cash to Accrual

** Monthly reimbursement check from Michael Traver

INDUSTRY & LOCAL 338 PENSION FUND
JULY 1, 2013 THROUGH JUNE 30, 2014
CASH OPERATING STATEMENT

	JANUARY	FEBRUARY	MARCH	JANUARY - MARCH	YEAR TO DATE
Remittances					
Employer Contributions *	129,505.26	150,472.59	220,148.42	500,126.27	1,474,274.51
Supplemental Contributions *	85,410.68	99,127.33	143,381.18	327,919.19	890,800.72
Withdrawal Liability Principal	3,832.33	2,667.86	3,880.38	10,380.57	28,835.04
Withdrawal Liability Interest	12,510.43	8,584.00	12,462.38	33,556.81	95,340.75
Litigation Settlement	0.00	0.00	0.00	0.00	3,731.89
Interest- Delinquent Employer	142.76	108.06	55.65	306.47	1,843.12
Interest Income- BNY Mellon	0.00	0.00	0.00	0.00	14.58
Dividend Income	63,821.59	65,381.43	185,486.72	314,689.74	1,466,305.58
Pension Reimbursement	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Income **	295,223.05	326,341.27	565,414.73	1,186,979.05	3,961,146.19
Benefit Expenses					
Pension Benefits	587,089.02	631,290.82	603,753.87	1,822,133.71	5,403,247.43
Total Benefit Expenses	587,089.02	631,290.82	603,753.87	1,822,133.71	5,403,247.43
Administrative Expenses					
AA, LLC- Admin. Fees *	7,500.00	7,709.25	7,385.25	22,594.50	68,532.75
Legal Fees	3,003.13	2,708.34	2,708.34	8,419.81	31,815.24
Consulting Fees	16,825.00	0.00	0.00	16,825.00	64,405.00
Invest./Custody Fees	0.00	84,216.63	0.00	84,216.63	254,696.94
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	33,293.00
Accounting Fees	0.00	0.00	0.00	0.00	0.00
Year End Audits	18,000.00	0.00	0.00	18,000.00	36,000.00
Payroll Inspections	133.75	37.50	281.88	453.13	1,356.26
PBGC Insurance	0.00	0.00	0.00	0.00	14,808.00
SSA Expenses	0.00	0.00	0.00	0.00	43.75
Convention & Seminars	0.00	0.00	0.00	0.00	2,829.96
Printing & Stationery	0.00	96.23	0.00	96.23	264.41
Postage	10.58	127.18	246.23	383.99	3,096.90
Office Supplies & Expenses	0.00	0.00	0.00	0.00	121.79
Bank Charges	205.25	217.50	217.00	639.75	2,151.00
Meeting Expenses	817.12	0.00	688.09	1,505.21	4,225.74
Dues & Membership	0.00	0.00	0.00	0.00	405.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total Admin. Expenses	46,494.83	95,112.63	11,526.79	153,134.25	518,045.74
TOTAL EXPENSES	633,583.85	726,403.45	615,280.66	1,975,267.96	5,921,293.17
INCREASE/(DECREASE)	(338,360.80)	(400,062.18)	(49,865.93)	(788,288.91)	(1,960,146.98)

FUND RESERVE AS OF 3/31/14: \$89,215,271.87

* Cash to Accrual

* As financials for January & February were already presented, March's total includes late contributions for those months.

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for January are 367,967.41 & (1,855,083.70)

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for February are 78,352.80 & 2,667,055.21

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for March are 70,493.10 & (246,125.29)

INDUSTRY & LOCAL 338 PENSION FUND
JULY 1, 2013 THROUGH JUNE 30, 2014
CASH OPERATING STATEMENT

	APRIL	MAY	JUNE	APRIL - JUNE	YEAR TO DATE
Remittances					
Employer Contributions *	150,614.72			150,614.72	1,624,889.23
Supplemental Contributions *	100,326.01			100,326.01	991,126.73
Withdrawal Liability Principal	4,306.15			4,306.15	33,141.19
Withdrawal Liability Interest	13,929.92			13,929.92	109,270.67
Litigation Settlement	0.00			0.00	3,731.89
Interest- Delinquent Employer	10.48			10.48	1,853.60
Interest Income- BNY Mellon	0.00			0.00	14.58
Dividend Income	67,082.69			67,082.69	1,533,388.27
Pension Reimbursement	0.00			0.00	0.00
Miscellaneous	0.00			0.00	0.00
Total Income **	336,269.97	0.00	0.00	336,269.97	4,297,416.16
Benefit Expenses					
Pension Benefits	607,177.54			607,177.54	6,010,424.97
Total Benefit Expenses	607,177.54	0.00	0.00	607,177.54	6,010,424.97
Administrative Expenses					
AA, LLC- Admin. Fees *	9,825.60			9,825.60	78,358.35
Legal Fees	2,708.34			2,708.34	34,523.58
Consulting Fees	16,625.00			16,625.00	81,030.00
Invest./Custody Fees	0.00			0.00	254,696.94
Fiduciary Liability Insurance	0.00			0.00	33,293.00
Accounting Fees	0.00			0.00	0.00
Year End Audits	0.00			0.00	36,000.00
Payroll Inspections	238.14			238.14	1,594.40
PBGC Insurance	(132.00)			(132.00)	14,676.00
SSA Expenses	0.00			0.00	43.75
Convention & Seminars	0.00			0.00	2,829.96
Printing & Stationery	0.00			0.00	264.41
Postage	304.90			304.90	3,401.80
Office Supplies & Expenses	0.00			0.00	121.79
Bank Charges	267.00			267.00	2,418.00
Meeting Expenses	0.00			0.00	4,225.74
Dues & Membership	0.00			0.00	405.00
Miscellaneous	0.00			0.00	0.00
Total Admin. Expenses	29,836.98	0.00	0.00	29,836.98	547,882.72
TOTAL EXPENSES	637,014.52	0.00	0.00	637,014.52	6,558,307.69
INCREASE/(DECREASE)	(300,744.55)	0.00	0.00	(300,744.55)	(2,260,891.53)

FUND RESERVE AS OF 4/30/14: \$89,128,454.87

* Cash to Accrual

** Total income does not include realized & unrealized gains/losses on investments. The realized & unrealized gains/losses on investments for April are 69,279.51 & (7,492.92)

**INDUSTRY AND LOCAL 338 PENSION & WELFARE FUNDS
AUTHORIZATION FOR DISBURSEMENTS
MARCH 31, 2014**

PENSION FUND CHECKING

CHECK	DESCRIPTION	AMOUNT
1392	RENAISSANCE WESTCHESTER HOTEL- MEETING 2/27/14	688.09
1393	SCHULTHEIS & PANETTIERI, LLP- PAYROLL AUDIT 2/14	281.88
1394	KAUFF, MCGUIRE & MARGOLIS- LEGAL FEE 2/14	2,708.34
1395	AA, LLC- ADMIN. FEE 2/14	7,709.25
1395	AA, LLC- POSTAGE 12/13 & 2/14	246.23
	FEDERAL WITHHOLDING TAX (APRIL)	42,810.70
	TOTAL PAYMENTS	54,444.49

WELFARE FUND CHECKING

CHECK	DESCRIPTION	AMOUNT
1590	SELF INSURED DENTAL- ADMIN. FEES 3/14	690.15
1591	AMALGAMATED LIFE- LIFE INS. PREMIUM 3/14	4,612.68
1591	AMALGAMATED LIFE- DISABILITY PREMIUM 3/14	3,684.00
1592	THE SEGAL CO.- CONSULTING FEE RE: FASB ASC 965	10,000.00
1594	SCHULTHEIS & PANETTIERI, LLP- PAYROLL AUDIT 2/14	648.12
1595	KAUFF, MCGUIRE & MARGOLIS- LEGAL FEE 2/14	2,708.33
1596	RENAISSANCE WESTCHESTER HOTEL- MEETING 2/27/14	688.09
1597	AA, LLC- ADMIN. FEE 2/14	8,099.50
1597	AA, LLC- POSTAGE 2/14	5.44
1598	TEAMSTER CENTER SERVICES- REMITTANCES 3/14	545.70
	NVA OPTICAL CLAIMS 2/14-3/14	1,435.19
	ANTHEM EMPIRE- MEDICAL CLAIMS 3/14	141,764.85
	MEDCO RX CLAIMS 2/14-3/14	35,305.42
	SIDS DENTAL CLAIMS 2/14-3/14	13,878.26
	TOTAL PAYMENTS	224,065.73

**INDUSTRY AND LOCAL 338 PENSION & WELFARE FUNDS
AUTHORIZATION FOR DISBURSEMENTS
APRIL 30, 2014**

PENSION FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
1396	THE SEGAL CO.- CONSULTING FEES 4/14-6/14	15,625.00
1396	THE SEGAL CO.- CONSULTING FEE RE: W/L FOR FUND OFFICE	1,000.00
1397	SCHULTHEIS & PANETTIERI, LLP- PAYROLL AUDIT 3/14	238.14
1398	AA, LLC- ADMIN. FEE 3/14	4,954.50
1398	AA, LLC- POSTAGE 1/14-3/14	304.90
1399	KAUFF, MCGUIRE & MARGOLIS- LEGAL FEE 3/14	2,708.34
	FEDERAL WITHHOLDING TAX (MAY)	42,650.70
	TOTAL PAYMENTS	67,481.58
WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
1599	KAUFF, MCGUIRE & MARGOLIS- LEGAL FEE 12/13	102.00
1600	SCHULTHEIS & PANETTIERI, LLP- PAYROLL AUDIT 3/14	734.11
1601	KAUFF, MCGUIRE & MARGOLIS- LEGAL FEE 3/14	2,708.33
1602	SELF INSURED DENTAL- ADMIN. FEES 4/14	690.15
1603	MEDICAL EXCESS- STOP LOSS PREMIUM 3/14	15,009.48
1604	THE SEGAL CO.- CONSULTING FEES 4/14-6/14	12,500.00
1605	FUND OFFICE WITHDRAWAL LIABILITY 3/14-5/14	4,438.74
1606	AA, LLC- ADMIN. FEE 3/14	5,989.75
1606	AA, LLC- POSTAGE 1/14-3/14	310.46
1607	AMALGAMATED LIFE- LIFE INS. PREMIUM 4/14	4,612.68
1607	AMALGAMATED LIFE- DISABILITY PREMIUM 4/14	3,696.00
1608	SELF INSURED DENTAL- ADMIN. FEES 12/13	690.15
1609	TEAMSTER CENTER SERVICES- REMITTANCES 4/14	527.00
	NVA OPTICAL CLAIMS 3/14-4/14	891.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 3/14-4/14	340,494.09
	MEDCO RX CLAIMS 3/14-4/14	81,170.72
	SIDS DENTAL CLAIMS 4/14	559.00
	TOTAL PAYMENTS	475,123.66

Local 338 Delinquency Log

Delinquencies as of 4/30

Employer	Month(s) Delinquent
Culinart, Inc.	3/14 *

Late Fees

Employer	Welfare	Pension	Total Balance Owed	Month(s) Owed
Culinart, Inc.	\$109.82	\$62.57	\$172.39	4/14
Sound Shore Medical Center		\$59.11	\$59.11	3/14-4/14
College of New Rochelle	\$122.18	\$76.14	\$198.32	4/14
Suburban Propane	\$34.00	\$17.42	\$51.42	2/13-3/13
Friesland Campina USA LP		\$201.71	\$201.71	3/13
Paraco Gas Corp.	\$32.56	\$26.39	\$58.95	3/13, 6/13
Precast Concrete Sales Co.	\$5.62		\$5.62	3/13

Status of Withdrawal Liability Payments as of 4/30/14

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Emplo yer ID#	Date of withdrawal
Sodexo	6/1/2013	\$11,251.86	240	12	No	56	8/31/2012
Suburban Propane	8/1/2013	\$2,545.45	240	10	No	7	5/22/2013
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	3	No	36	6/30/2013

* Culinart Paid March Contributions on 5/6/14

Local 338 Employer Contribution Rates

Employer	Employer #	Pen Count	Wel Count	Contract Effective Date	Contract Expiration Date	Weekly Pension Rate for Benefits	Weekly Suppl Pension Rate	Total Weekly Pension Rate	Current Weekly Welfare Rate	Current CBA on file	Which Union?
College of New Rochelle 2/14 - Still Negotiating	9	22	22	9/1/2009	8/31/2013	110.44	19.96	130.40	179.20	Yes	445
				9/1/2009		110.44	33.16	143.60	219.20		
				9/1/2010		110.44	47.56	158.00	259.20		
				9/1/2011		110.44	63.56	174.00	279.20		
Crowley Foods-LaFargeville	13	113	113	9/1/2012	10/31/2014	130.00	56.34	186.34	226.20	Yes	687
				11/1/2011		130.00	74.97	204.97	266.20		
				11/1/2012		130.00	95.48	225.48	290.20		
				11/1/2013		130.00					
Crowley Foods-Binghamton	12	29	29	8/26/2013	8/25/2016	141.46	100.79	242.25	276.00	Yes	693
				8/26/2013		141.46	125.02	266.48	292.00		
				8/26/2014		141.46	151.67	293.13	308.00		
				8/26/2015		141.46					
Freisland Campina/ DMV mV Nutritionals	25	62	N/A	1/1/2013	12/31/2015	100.12	61.11	161.23	N/A	Yes	693
				1/1/2013		100.12	77.23	177.35	N/A		
				1/1/2014		100.12	94.97	195.09	N/A		
				1/1/2015		100.12					
Suburban Propane #7 */ Inergy Products #54/ Burnwell/ <i>Total Withdrawal</i> Extended one year to 6/30/13	7	5	5	7/1/2009	6/30/2012	73.60	7.36	80.96	191.20	No	445
				7/1/2009		73.60	15.46	89.06	231.20		
				7/1/2010		73.60	24.37	97.97	271.20		
				7/1/2011		73.60					

* Ceased contributions on May 22, 2013- 1st payment of withdrawal liability due August 1, 2013

Employer	Employer #	Pen Count	Wel Count	Contract Effective Date	Contract Expiration Date	Weekly Pension Rate for Benefits	Weekly Suppl Pension Rate	Total Weekly Pension Rate	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Mondelez International was Kraft Foods Globals Inc.	49	N/A	62	9/1/2012	8/31/2016	N/A	N/A	N/A	281.40	Yes	445
				9/1/2012		N/A	N/A	N/A	301.40		
				9/1/2013		N/A	N/A	N/A	321.40		
				9/1/2014		N/A	N/A	N/A	341.40		
L.P. Transportation	43	32	32	9/15/2015	8/15/2016	160.00	68.80	228.80	281.20	Yes	445
				8/16/2013		160.00	91.60	251.60	301.20		
				8/16/2014		160.00	116.80	276.80	321.20		
				8/16/2015		160.00					
Paraco Gas Corp.	54	9	9	2/1/2012	1/31/2015	124.00	32.00	156.00	192.00	Yes	445
				2/1/2012		124.00	64.00	188.00	232.00		
				2/1/2013		124.00	80.00	208.00	272.00		
				2/1/2014		188.00					
Sodexo, Inc. termed 8/31/2012 transferred to Culinar, Inc. <i>Total Withdrawal</i>	56	16	16	1/1/2010	12/31/2013	108.44	19.64	128.08	179.20	Yes	445
				1/1/2010		108.44	32.45	140.89	219.20		
				1/1/2011		108.44	46.54	154.98	259.20		
				1/1/2012		108.44	62.04	170.48	299.20		
Culinar, Inc.	60	19	19	1/1/2013	12/31/2013	108.44	19.64	128.08	179.20	Yes	445
				1/1/2010		108.44	32.45	140.89	219.20		
				1/1/2011		108.44	46.54	154.98	259.20		
				1/1/2012		108.44	62.04	170.48	299.20		

Employer	Employer #	Pen Count	Wel Count	Contract Effective Date	Contract Expiration Date	Weekly Pension Rate for Benefits	Weekly Suppl Pension Rate	Total Weekly Pension Rate	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Sound Shore Medical Center	50	17	N/A	2/26/2010 2/26/2012 2/26/2013 2/26/2013 2/26/2014 2/26/2015 2/26/2016	2/25/2017 2/25/2017	120.12 120.12 120.12 120.12 120.12	55.73 73.32 92.66 113.94 ?*	175.85 193.44 212.78 234.06 ?*	N/A N/A	Yes	445
Town of Stamford (withdrawn 12/31/13)	52	N/A	4	1/1/2011 1/1/2011 1/1/2012 1/1/2013	12/31/2013	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	211.20 251.20 291.20	Yes	693
Town of Harpersfield Terminated 12/31/2012	53			1/1/2009 1/1/2009 1/1/2010 1/1/2011	12/31/2015	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	191.20 231.20 271.20	Yes	693
Westchester Local 860	21	1	1	10/1/2009 10/1/2009 10/1/2010 10/1/2011 10/1/2012	9/30/2013	130.15 130.15 130.15 130.15	24.02 39.44 56.40 75.06	154.17 169.59 186.55 205.21	191.20 231.20 271.20 311.20	Yes	445
PreCast Concrete 2/14 - Still Negotiating	55	N/A	3	10/1/2010 10/1/2010 10/1/2011	9/30/2012	N/A N/A	N/A N/A	N/A N/A	240.00 259.20	Yes	445
First Student(Kingston)	57	N/A	15	9/1/2010	8/31/2015					Yes	445
First Student(Valley Cntrl)	<ratified but not signed			9/1/2013 9/1/2013 1/1/2014 1/1/2015	8/31/2013	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	302.00 302.00 314.00	Yes Yes Yes	445 445 445

*2016 rate increase will be deducted from employee, not employer by CBA

NUMBER OF ACTIVE MEMBERS & RETIREES

JANUARY 2013 - DECEMBER 2013

****Suburban Propane withdrew effective 5/31/13**

INDUSTRY AND LOCAL 338 PENSION & WELFARE FUNDS

NUMBER OF ACTIVE MEMBERS & RETIREES

RECEIVING BENEFITS

JANUARY 2014 - DECEMBER 2014

MONTH	<u>ACTIVES</u>		<u>RETIREES</u>		PENSION PAID
	PENSION	WELFARE	COBRA	MEDICAL HOSPITAL	LIFE INSURANCE
January-14	303	308	2	28	166
February-14	306	312	1	28	166
March-14	306	311	1	25	163
April-14	306	306	1	22	163
May-14					
June-14					
July-14					
August-14					
September-14					
October-14					
November-14					
December-14					

**AMENDMENT TO AGREEMENT AND DECLARATION OF TRUST OF THE
INDUSTRY AND LOCAL 338 PENSION FUND**

WHEREAS, Article XI of the Agreement and Declaration of Trust (the "Trust Agreement") of the Industry of Local 338 Pension Fund provides that the Trustees may amend the Trust Agreement from time to time;

NOW THEREFORE, Article III of the Trust Agreement is hereby restated in its entirety as follows:

ARTICLE III

Section 1. The Trustees under this Trust Agreement, who shall be Trustees of the Trust created and established by Article II hereof, shall be six in number, three of whom shall be Union Trustees and three of whom shall be Employer Trustees. The Trustees, by unanimous vote, may increase the number of Trustees at any time, provided that there shall be an equal number of Union Trustees and of Employer Trustees. The Trustees shall be named fiduciaries under the Employee Retirement Income Security Act of 1974, as amended.

Section 2. Local 445, I.B.T., Local 687, I.B.T., and Local 693, I.B.T., shall each appoint one Union Trustee. As of June 19, 2014, the three Union Trustees are Adrian Huff, Mickey Smith, and Roberta Dunker. The Union Trustee must be actively employed by the appointing entity or must be requested to act as a Union Trustee by the appointing entity. Each Union Trustee shall consent to and accept his/her appointment as Union Trustee. Each individual so appointed shall serve at the pleasure of the appointing entity.

Section 3. The three Employer Trustees shall be appointed by an Employer. As of June 19, 2014, the three Employer Trustees are JoEllen Vavasour, Theresa Bresten, and Christopher Palmer. The Employer Trustee must be actively employed by the appointing entity or must be requested to act as an Employer Trustee by the appointing entity. Each Employer Trustee shall consent to and accept his/her appointment as an Employer Trustee. Each individual so appointed shall serve at the pleasure of the appointing entity.

Section 4. Each Trustee shall continue to serve as such until the Trustee's death, incapacity, resignation or removal, as herein provided.

Section 5. A Trustee may resign and become and remain fully discharged from all further duty or responsibility hereunder upon giving thirty days' notice in writing to the remaining Trustees, or such shorter notice as the remaining Trustees may accept as sufficient, in which notice there shall be stated a date when such resignation shall take effect; and such resignation shall take effect on the date specified in the notice unless a successor Trustee shall have been appointed at an earlier date, in which event such resignation shall take effect immediately upon the appointment of such successor Trustee.

Section 6. A Union Trustee may be removed at any time through a written statement by the principal officer of the Local Union that appointed him/her as Union Trustee, which shall serve as sufficient evidence of the action taken by the Local Union.

Section 7. An Employer Trustee may be removed at any time through a written statement by a duly authorized representative of the Employer that appointed him/her as Employer Trustee, which shall serve as sufficient evidence of the action taken by the Employer.

Section 8. In the event a vacancy occurs among the Employer Trustees, whether by resignation, incapacity, death or removal, or in the event that an increase in the authorized number of Trustees shall create a vacancy, the remaining Employer Trustees shall select a successor or additional Trustee. Such successor or additional Trustee shall satisfy the requirements of Section 3 herein. The Union shall have no right to participate in any way in the selection of any Employer Trustee whether or not it makes contributions to the Trust Funds for its employees.

Section 9. In the event a vacancy occurs among the Union Trustees, whether by resignation, incapacity, death or removal, a successor Union Trustee shall be designated by the Local Union that appointed such Union Trustee. In the event that an increase in the authorized number of Trustees shall create a vacancy, an additional Union Trustee shall be designated by a majority of the Union Trustees.

Section 10. It is the intention hereof that the Pension Trust Fund shall at all times be administered by an equal number of Employer Trustees and Union Trustees, but in the event of a vacancy or vacancies, until the designation of a successor Trustee or Trustees as hereinabove provided, the remaining Trustees shall have full power to act and shall act.

Section 11. Any successor Employer Trustee or any successor Union Trustee shall immediately upon his/her designation as a successor Trustee and his/her acceptance of the trusteeship in writing filed with the Trustees become vested with all the property, rights, powers and duties of a Trustee hereunder with like effect as if originally named as a Trustee and all the Trustees then in office and the insurance carrier of each Policy and all other necessary parties if any, shall be immediately notified.

IN WITNESS WHEREOF, the Trustees have executed this Amendment on this 19th day of June, 2014.


Employer Trustee


Union Trustee

**AMENDMENT TO AGREEMENT AND DECLARATION OF TRUST OF THE
INDUSTRY AND LOCAL 338 WELFARE FUND**

WHEREAS, Article X of the Agreement and Declaration of Trust (the "Trust Agreement") of the Industry of Local 338 Welfare Fund provides that the Trustees may amend the Trust Agreement from time to time;

NOW THEREFORE, Article III of the Trust Agreement is hereby restated in its entirety as follows:

ARTICLE III

Section 1. The Trustees under this Trust Agreement, who shall be Trustees of the Trust created and established by Article II hereof, shall be six in number, three of whom shall be Union Trustees and three of whom shall be Employer Trustees. The Trustees, by unanimous vote, may increase the number of Trustees at any time, provided that there shall be an equal number of Union Trustees and of Employer Trustees. The Trustees shall be named fiduciaries under the Employee Retirement Income Security Act of 1974, as amended.

Section 2. Local 445, I.B.T., Local 687, I.B.T., and Local 693, I.B.T., shall each appoint one Union Trustee. As of June 19, 2014, the three Union Trustees are Adrian Huff, Mickey Smith, and Roberta Dunker. The Union Trustee must be actively employed by the appointing entity or must be requested to act as a Union Trustee by the appointing entity. Each Union Trustee shall consent to and accept his/her appointment as Union Trustee. Each individual so appointed shall serve at the pleasure of the appointing entity.

Section 3. The three Employer Trustees shall be appointed by an Employer. As of June 19, 2014, the three Employer Trustees are JoEllen Vavasour, Theresa Bresten, and Christopher Palmer. The Employer Trustee must be actively employed by the appointing entity or must be requested to act as an Employer Trustee by the appointing entity. Each Employer Trustee shall consent to and accept his/her appointment as an Employer Trustee. Each individual so appointed shall serve at the pleasure of the appointing entity.

Section 4. Each Trustee shall continue to serve as such until the Trustee's death, incapacity, resignation or removal, as herein provided.

Section 5. A Trustee may resign and become and remain fully discharged from all further duty or responsibility hereunder upon giving thirty days' notice in writing to the remaining Trustees, or such shorter notice as the remaining Trustees may accept as sufficient, in which notice there shall be stated a date when such resignation shall take effect; and such resignation shall take effect on the date specified in the notice unless a successor Trustee shall have been appointed at an earlier date, in which event such resignation shall take effect immediately upon the appointment of such successor Trustee.

Section 6. A Union Trustee may be removed at any time through a written statement by the principal officer of the Local Union that appointed him/her as Union Trustee, which shall serve as sufficient evidence of the action taken by the Local Union.

Section 7. An Employer Trustee may be removed at any time through a written statement by a duly authorized representative of the Employer that appointed him/her as Employer Trustee, which shall serve as sufficient evidence of the action taken by the Employer.

Section 8. In the event a vacancy occurs among the Employer Trustees, whether by resignation, incapacity, death or removal, or in the event that an increase in the authorized number of Trustees shall create a vacancy, the remaining Employer Trustees shall select a successor or additional Trustee. Such successor or additional Trustee shall satisfy the requirements of Section 3 herein. The Union shall have no right to participate in any way in the selection of any Employer Trustee whether or not it makes contributions to the Trust Funds for its employees.

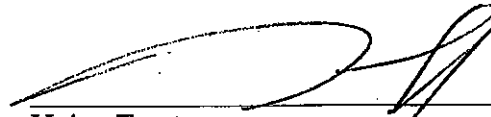
Section 9. In the event a vacancy occurs among the Union Trustees, whether by resignation, incapacity, death or removal, a successor Union Trustee shall be designated by the Local Union that appointed such Union Trustee. In the event that an increase in the authorized number of Trustees shall create a vacancy, an additional Union Trustee shall be designated by a majority of the Union Trustees.

Section 10. It is the intention hereof that the Welfare Trust Fund shall at all times be administered by an equal number of Employer Trustees and Union Trustees, but in the event of a vacancy or vacancies, until the designation of a successor Trustee or Trustees as hereinabove provided, the remaining Trustees shall have full power to act and shall act.

Section 11. Any successor Employer Trustee or any successor Union Trustee shall immediately upon his/her designation as a successor Trustee and his/her acceptance of the trusteeship in writing filed with the Trustees become vested with all the property, rights, powers and duties of a Trustee hereunder with like effect as if originally named as a Trustee and all the Trustees then in office and the insurance carrier of each Policy and all other necessary parties if any, shall be immediately notified.

IN WITNESS WHEREOF, the Trustees have executed this Amendment on this 19th day of June, 2014.


Employer Trustee


Union Trustee